

ISUAA RESOURCE INFO ON ISSUES AFFECTING SURS MEMBERS

State University Retirement System (*SURS*) website: www.surs.org - includes pension self-calculator, SURS Legislative Platform 2007, annual statements and much more.

State Universities Annuity Association (*SUAA*) website: www.suaa.org - includes SUAA Legislative Goals and other information.

Illinois State University Annuity Association (*ISUAA*) website: www.annuitants.ilstu.edu - includes organizational and membership information.

“The Illinois Pension Funding Problem: Why It Matters” by Chrissy A. Mancini and Ralph Martire for the Center For Tax And Budget Accountability, www.cbaonline.org

“Facing Facts: A Report of The Civic Committee’s Task Force on Illinois State Finance” by The Civic Committee of The Commercial Club of Chicago, www.civiccommittee.org

Illinois Senate Bill/House Bill 750, Education and Fiscal Responsibility Act (“Tax Swap”) providing property tax relief in exchange for higher state income tax rates plus sales tax on some services, Senate Bill 621 (Bill Brady) to create a defined benefit contribution plan for new state employees, HB 0823 to restore provision of up to two years service credit for sick leave, and other pending state legislation, may be found at www.legis.state.il.us

Information on Social Security penalties for those w/government pensions may be obtained at www.ssa.gov and/or by “Googling”/searching: “government pension offset” and/or “windfall elimination provision.” Proposed legislation to eliminate these penalties is United States Senate/House of Representatives Bill 206. Robert Hunt, rwhunt@ilstu.edu, leads ISUAA’s Social Security penalties team.

The Illinois Retirement Security Initiative is a coalition dedicated to ensure that public retirement benefits are both properly financed and designed to attract high quality employees to the public sector. SUAA is part of this coalition along with AFSCME, IEA, IFT and others. For more information “Google”/search “Illinois Retirement Security Initiative.”

Illinois Constitution, Article XIII, Sec. 5, Pension and Retirement Rights (preventing diminishment or impairment of state pensions) and Article XIV Illinois Constitutional Convention (changes in constitution), may be found at www.ilga.gov/Constitution.

The Commission on Government Forecasting and Accountability is a bipartisan legislative commission that provides the Illinois General Assembly with information relevant to the state’s economy, taxes and other revenue, and debt obligations of the state. Their site is: ilga.gov/commission/cfga2006/home.aspx